

FILED
IN THE OFFICE OF THE
SECRETARY OF STATE OF THE
STATE OF NEVADA

JUL 08 1992

7301-92
CHERYL A. LAU SECRETARY OF STATE

Cheryl A. Lau

ARTICLES OF INCORPORATION

OF

THE SUMMIT TOWNHOMES OWNERS ASSOCIATION,
a Nevada nonprofit corporation

The undersigned, who are the original incorporators, do hereby associate together for the purpose of forming a nonprofit cooperative corporation, pursuant to Chapter 81 of Nevada Revised Statutes, and certify as follows:

1. Name. The name of the corporation shall be the "SUMMIT TOWNHOMES OWNERS ASSOCIATION", a Nevada nonprofit corporation, hereinafter called the "Association".

2. Purposes. The purposes for which the Association is formed are the following:

2.1 To have and exercise all of the powers and privileges and to perform all of the duties and obligations of the Association arising from the Declaration of Covenants, Conditions, and Restrictions of the Summit Townhomes, a Condominium Project (the "Declaration"), recorded on June 15, 1992, as File No. 1579297, in the Office of the Recorder of Washoe County, Nevada.

2.2 To have and exercise all rights, powers, and privileges that a nonprofit cooperative corporation organized under NRS 81.410 through 81.540 may now or hereafter have or exercise.

The Association does not contemplate pecuniary gain or profit to any Members thereof or to any other individual and is organized solely for nonprofit purposes with the intent that the Association shall qualify for the tax exemption provided for under Section 528 of the Internal Revenue Code of 1954 as amended. No part of the net earnings of the Association (other than by acquiring, construction, or providing management, maintenance, and care of Association Property, and other than by a rebate of excess membership dues, fees, or assessments) shall inure to the benefit of any Member or private individual.

3. Term. The term for which the Association shall exist shall be perpetual.

4. Board of Directors. The Association shall be governed by a Board of Directors. The number of directors shall be not less than three, nor more than the total number of condominiums

IN WITNESS WHEREOF, we have set our hands hereunder this
10 day of JUNE, 1992.

FREDERICK B. HART

DON E. HENRICHSEN

PHYLLIS HOLLANDER

STATE OF NEVADA)
) ss.
COUNTY OF WASHOE)

On June 10, 1992, personally appeared before me, a notary public, FREDERICK B. HART, DON E. HENRICHSEN, PHYLLIS HOLLANDER, personally known (or proved) to me to be the persons whose names are subscribed to the above instrument, who acknowledged that they executed the above instrument.

Karen Savage - Stone
Notary Public



ACCEPTANCE OF APPOINTMENT

BY RESIDENT AGENT

Effective upon filing of these Articles of Incorporation, the undersigned accepts appointment as Resident Agent of the above-named corporation.

Jerry M. Smith
JERRY M. SMITH, Resident Agent

Address: 876 Tanager
P.O. Box 3888
Incline Village, NV 89450

RECEIVED

JUN 18 1992

Secretary of State